



KLEANTHIS SAVVA GROUP

Developers | Home Centre | Maintenance & Service | Rentals | Avillion Holiday Apartments

Ready to Move in... | Ready & Resale Properties | Paphos & Limassol

Customer Newsletter
May 2010 Issue 5

Welcome to our May Newsletter!

Property News

Over the last month, we have seen a marked increase in the number of KSD property sales. Our promotional offers on a selection of properties for 2010 have been quite a success. These really are excellent offers and we hope that, in the continuing climate of (albeit slow!) global recovery, they will continue to be snapped up by discerning buyers. All current offers can be found on our website.

KSD's Show House in Emba for sale at a Reduced Price

This three bedroom villa has now been reduced from €420,000 to **€369,000**. The property comes completely furnished. Features include:



- Covered living area 134sq.m.
- Plot size 350sq.m.
- Private infinity pool
- Includes all white goods
- Furnished to Show Property standards
- En-suite shower room
- Quiet, secluded, residential area
- Close to all amenities
- Superb sea & mountain views

If you would like to take a look at the show house before it is sold, or you are looking to buy a new property, please do not hesitate to ring and we would be delighted to show you around.

Resale opportunity - a 3 bedroom villa in the sought-after St George area

We are pleased to be able to offer for sale one of our exclusive properties in the St George area of Peyia, right on the doorstep of the magnificent Akamas peninsula.



- Covered living area 170sq.m
- Plot size 552sq.m
- En-suite to master bedroom
- Family bathroom
- Guest toilet
- Air conditioning
- Shutters to windows
- Covered outside seating area
- Private swimming pool
- Sea & mountain views



The price for this property is €399,950.

Mr Gazganov celebrates taking delivery of his new bungalow in Pissouri

Mr Gazganov from Russia took delivery earlier this week of his brand new three bedroom bungalow at our Pissouri Sea View development. This is the very first property to be delivered at this project, which is a mixture of bungalows and detached villas.

Mr Gazganov is pictured here being handed the keys to his property by Theofilos Papadopoulos, the Construction Manager.

We should like to offer Mr Gazganov our very best wishes for many happy years in his new Kleanthis Savva home.

Situated midway between Paphos and Limassol, the village of Pissouri, has managed to retain a unique, independent identity. The wider Pissouri area offers an unrivalled landscape of outstanding natural beauty which, at its core, stands the stunning sheer cliff face of the 150m high Cape Aspro. Both Paphos and Larnaca airports can be conveniently accessed from here.



Title deeds - Good news for property buyers

Finally, it seems, an end is in sight for the Cypriot and foreign property buyers faced with difficulties in acquiring their title deeds. Earlier this month, the Cyprus parliament began discussions on the six bills which seek to reform the present legal framework governing building permits and the issuing of title deeds. With buyers' rights at its core, the overarching aim of the legislation is to ease the backlog of applications and streamline procedures.

The Interior Minister, Neoclis Syliotiokis, said that the proposals were the product of cross-party consultation and consensus on the need to find a permanent solution to the plight of thousands of property owners waiting for title deeds.

Proposals include measures to reduce the bureaucracy involved and powers for local authorities to act independently and impose fines where there is a breach of the law. The bills also provide for an amnesty for those who have infringed building regulations. It is believed that more than 130,000 applications are currently the subject of town planning disputes. Those people who buy property on a complex will no longer have to wait



until planning issues affecting other parts of the complex have been settled, or the whole project has been completed, before their deeds can be issued. When the bills become law, it is estimated that some 20,000 title deeds could be issued in the course of the next 12 months.

The Interior Committee Chairman, Yiannos Lamarinis of the AKEL party, applauded the minister's efforts to find a solution to the problem, which he said has caused great distress to Cypriots and foreigners and has "exposed our country abroad". Christos Stylianides of the DISY party said there was no doubt the new bills would reinforce Cyprus' standing abroad and restore its status of a desirable investment destination. He said "The problem is multidimensional but we have a duty to reach a collective conclusion as soon as possible."

Local Cyprus News

Cyprus celebrates Kataklysmos Festival – 22nd to 24th May

Kataklysmos, or the Festival of the Flood, takes place every year 50 days after Greek Orthodox Easter. It combines the celebration of Pentecost (known also as Whitsun) and the descent of the Holy Spirit to the Apostles with celebrations associated with the Old Testament tale of the Great Flood and Noah's Ark. It is also associated with ancient ceremonies which honour the mythical gods Aphrodite and Adonis. Water is the chief focus. Paphos events take place alongside the castle and at the harbour, and include concerts, dancing and water sport competitions. Legend has it that one of Noah's grandsons, one of the Great Flood's few survivors, was the founder of Larnaca, so, whilst the whole of Cyprus will be staging events along its coastline, Larnaca will be celebrating in a particularly flamboyant style.



We hope you have enjoyed reading the Newsletter!

With very best wishes

Janet Lambert

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