

Welcome to our January 2009 Newsletter!

A New Year message from Kleanthis Savva Group

On behalf of everyone at Kleanthis Savva Developers, I should like to wish you a very happy and prosperous 2009.

As everyone knows, 2008 will be remembered as the year the bottom fell out of global financial markets causing widespread economic mayhem. The full impact of this upheaval has yet to be felt as the threat of recession looms in many hitherto robust economies. It will come as no surprise to anyone that the property development industry has been increasingly affected by these seismic changes, with signs of a progressive slowdown increasingly evident over the last few months. It is likely that there isn't anyone who hasn't been touched, one way or another, by these events.

Last year, though, Kleanthis Savva Group met its targets despite the economic downturn, and our business plan for the coming 12 months is solid. In 2009, our company fully intends to match, if not exceed, the success it achieved in 2008.

We will continue to deliver high quality products to the same high standard of customer care, just as we always have done. We will not compromise on quality or the trust people have in our company, and, looking to the longer term, we are planning on delivering a first class property service well into the future.

With very best wishes

Panagiotis Savva
Managing Director

Kleanthis Savva Group celebrates Christmas 2008 at the Aloe Hotel, Paphos

On 19 December, KSG held its Christmas 2008 party at the Aloe Hotel, in Kato Paphos. KSG staff joined our business associates to celebrate the festive season at a shimmering gala dinner. A superb international buffet and free-flowing drinks were enjoyed by all, and live entertainment, followed by dancing, ensured the evening was a complete success. All in all, a very fine start to the festive season for everyone!



Property news

Focus on our Erimi Gardens Development

KSD's development at Erimi Gardens has something for everyone, with a choice of luxury apartments, townhouses, linked houses and villas. Set in a quiet residential area of the traditional village of Erimi with all essential amenities at hand, the development is just a short drive from cosmopolitan Limassol, with its complete range services and facilities. The beach is an easy 3km drive away and the two largest golf courses in Cyprus are just 25 km away. The project comprises 5 linked houses, 4 villas and 32 apartments and townhouses. This month we are focusing on the **apartments and townhouses**. In our next Newsletter, we will focus on the linked houses and villas.

We are pleased to report that 21 apartments & townhouses have already been sold.



Key features include:

- Choice of one and two bedroom apartments
- Choice of two and three bedroom townhouses
- All units have two bathrooms (except one bedroom apartments)
- Generous living areas
- Spacious verandas
- Two heated communal Infinity swimming pools
- Granite kitchen work surfaces
- Private parking
- Water pressure system
- Grafiato finish
- Additional storage space
- Sea and mountain views

Prices for the one bedroom apartments start at **€171,000**, two bedroom apartments start at **€212,000** and town houses start at **€221,000**

Certain plots are currently available at a special price:

- One bedroom apartment (Plot E03) is available for **€145,000**
- Two bedroom apartment (Plot E104) is available for **€199,500**
- Two bedroom townhouse (Plot B2) is available for **€199,500**



Our expanding rental service



With more people opting to rent out their property, our rental service, which we promoted more widely last year, is going from strength to strength. We offer a complete service. We can advertise a property, handle the contracts and provide a full property management and maintenance service, if required, all at reasonable rates. Our service is not confined to KSD built properties. It is open to everyone.

We also have a selection of our own commercial properties, including shops, office space and one, two and three bedroom apartments for rent. All the properties currently available for rent can be found by visiting the following link <http://www.ksavva.com/en/searchrent.html>.

If you would like more information about this service, please contact Justyna Skoczylas, the Rentals Manager located at our Head Office.

Staff News

We are delighted to announce that Andrea Socratous, from our Accounts department, gave birth to a baby boy on 5th January, a little brother for Menelaos. Mother and son are doing well. Warm congratulations go to Andrea and her husband, Chris.

We hope you have enjoyed reading this Newsletter.

With very best wishes



Janet Payne

Kleanthis Savva Developers

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